

- U.S. inventories of propane posted the first weekly stock build since early November 1999, up nearly 0.5 million barrels (MMB) to an estimated 21.6 MMB as of week ending March 10, 2000. Regional inventories last week were mostly higher with East Coast inventories rising by 0.7 MMB and Midwest inventories up by 0.5 MMB. The exception was in the Gulf Coast which posted a 0.7 MMB drop in inventories last week. U.S. inventories continued to track below the normal range for this time of year. Regional inventories, except in the Midwest, continued at a level within the normal range.
- The residential propane price was down in all regions as of the March 6, 2000 report period. The overall average of 121.4 cents per gallon was 1.3 cents below the February 28 price of 122.7 cents per gallon. The average wholesale price dropped by 1.6 cents per gallon during the same period, falling from 63.3 to 61.7 cents per gallon. Significant declines in the East Coast region triggered the wholesale price downturn as the price for this region went from 72.9 to 66.7 cents per gallon, a drop of 6.2 cents. Compared with prices from a year ago, the residential price increased by 32.3 cents from 89.1 cents per gallon, while the wholesale price was up 34.9 cents from 26.8 cents per gallon.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	February 1999	March 1999	Week Ending				
			02/18/00	02/25/00	03/03/00	03/10/00	03/12/99
East Coast (PADD I)	3,075	1,875	^E 1,960	^E 1,871	^E 1,871	^E 2,523	2,675
Midwest (PADD II)	16,318	14,038	^E 7,504	^E 6,452	^E 6,185	^E 6,671	14,567
Gulf Coast (PADD III)	22,239	18,763	^E 12,326	^E 12,327	^E 12,327	^E 11,629	19,904
Total (PADD I-III)	41,632	34,676	^E 21,790	^E 20,650	^E 20,383	^E 20,823	37,146
U.S. Total	43,331	35,859	^E 22,595	^E 21,414	^E 21,137	^E 21,593	38,521

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	02/14/00	02/21/00	02/28/00	03/06/00	03/01/99	02/14/00	02/21/00	02/28/00	03/06/00	03/01/99
East Coast (PADD I)	83.5	80.9	72.9	66.7	31.3	144.4	144.5	143.5	141.3	107.5
New England (PADD IX)	NA	NA	NA	NA	NA	145.5	145.1	145.7	145.4	111.8
Central Atlantic (PADD IY)	82.0	80.8	75.8	67.8	31.9	145.1	145.7	145.7	142.4	109.2
Lower Atlantic (PADD IZ)	85.3	81.1	69.3	65.4	30.3	141.8	141.0	^R 136.1	134.6	99.2
Midwest (PADD II)	61.3	60.9	59.9	59.9	25.4	105.4	106.9	^R 107.1	106.6	75.1
Average	67.0	66.1	63.3	61.7	26.8	122.2	123.0	^R 122.7	121.4	89.1

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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